

Mohawk Council of Kanesatake
Financial Statements
March 31, 2020

Mohawk Council of Kanesatake

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For the year ended March 31, 2020

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Management's Responsibility

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

The accompanying financial statements of Mohawk Council of Kanesatake are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Mohawk Council of Kanesatake's external auditors.

MNP SENCRL, srl is appointed by the Chief and Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.

 E-SIGNED by Marie-Claude Bernard

Finance Manager



Portfolio Chief

Independent Auditor's Report

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

Qualified Opinion

We have audited the financial statements of Mohawk Council of Kanesatake (the "First Nation"), which comprise the statement of financial position as at March 31, 2020, and the statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2020, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Note 3 describes the policy with respect to the Council's tangible capital assets. The policy states that tangible capital assets are recorded at cost. As there was no audit performed between 2002 and 2006, we are unable to determine if the opening balances should reflect any asset additions pertaining to these years. The note also indicates that Council expensed capital asset purchases from 2007 to 2008 to the specific program where the program dictated. In these respects, the financial statements are not in accordance with Canadian public sector accounting standards, and the effects of these departures from Canadian public sector accounting standards on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Montréal, Québec

January 21, 2021

MNP¹ SENCRL, srl

¹ CPA auditor, CA, public accountancy permit no. A124849

Mohawk Council of Kanesatake

Statement of Financial Position

As at March 31, 2020

	2020	2019
Financial assets		
Cash and cash equivalents	2,313,765	949,921
Funds held in trust (Note 4)	25,934	25,435
Quebec government grant receivable (Note 5)	917,881	930,277
Accounts receivable (Note 6)	2,184,006	2,159,685
Loans receivable (Note 7)	237,688	123,157
Total financial assets	5,679,274	4,188,475

Liabilities

Accounts payable and accruals (Note 9)	1,239,408	3,027,367
Deferred revenue (Note 10)	3,350,454	1,058,826
Deferred government grant (Note 11)	910,975	930,277
Long-term debt (Note 12)	1,973,145	2,004,439

Total liabilities	7,473,982	7,020,909
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Net debt	(1,794,708)	(2,832,434)
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Commitments (Note 13)

Contingencies (Note 14)

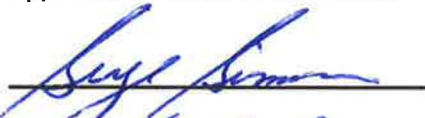
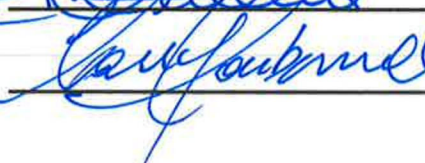
Non-financial assets

Tangible capital assets (Note 15) (Schedule 1)	8,068,504	8,216,295
Prepaid expenses	159,893	279,327

Total non-financial assets	8,228,397	8,495,622
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Accumulated surplus (Note 16)	6,433,689	5,663,188
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Approved on behalf of the Council

	Grand Chief		
	Chief		Chief
	Chief		Chief
	Chief		Chief

Mohawk Council of Kanesatake

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2020

	<i>Schedules</i>	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue				
Indigenous Services Canada (Note 21)		10,142,184	12,297,712	9,635,214
Environment and Climate Change Canada		-	110,015	-
First Nations Human Resources Development Commission of Quebec		532,993	540,299	559,495
First Nations Education Council		529,892	790,705	965,420
First Nations of Quebec and Labrador Health and Social Services Commission		-	77,408	56,691
Canada Mortgage and Housing Corporation		-	21,715	86,745
Employment and Skills Development Canada		254,626	100,493	224,817
Other		98,450	350,597	595,639
Economic Development Agency of Canada		197,400	232,962	49,350
Ministère de la Culture et des Communications		-	45,000	43,750
First Nations of Quebec and Labrador Sustainable Development Institute		70,000	78,000	70,000
University of Ottawa		-	73,345	-
Secrétariat aux affaires Autochtones		63,947	93,671	22,390
Public Security Canada		-	-	142,035
Ministère de la Famille du Québec		109,343	423,648	281,103
First Nations Confederacy of Cultural Education Centres		43,174	67,123	60,000
Kanesatake Health Center		351,390	341,890	167,959
Canadian Environmental Assessment Agency		52,500	252,500	37,122
Canada Revenue Agency		-	79,813	-
Net insurance proceeds		-	-	63,378
Deferred revenue - current year (Note 10)		-	(3,350,454)	(1,058,826)
Deferred revenue - prior year (Note 10)		731,441	1,058,826	895,320
Repayment of government funding		-	97,424	132,231
		13,177,340	13,782,692	13,029,833
Program expenses				
Finance / Administration	4	1,675,500	1,687,695	1,723,112
Education	5	4,480,381	4,111,691	3,322,851
FNEC	6	529,892	622,869	1,067,141
Social Assistance	7	2,964,151	2,262,458	2,032,212
Economic Development	8	605,930	495,603	227,462
Environment	9	430,392	532,592	471,574
Infrastructure Public Works	10	321,407	377,113	369,453
Capital Base	11	352,000	213,347	286,773
Secondary Base	12	76,939	1,821,788	1,014,972
CMHC Housing	13	-	33,522	83,292
Crime Prevention	14	392,068	311,494	354,078
Resource	15	96,663	128,224	86,317
KHRO	16	853,523	712,852	871,520
Daycare Center	17	149,119	400,288	356,135
Capital Fund	18	-	481,739	392,348
Total expenses (Schedule 2)		12,927,965	14,193,275	12,659,240
Surplus (deficit) before other items		249,375	(410,583)	370,593

Continued on next page

Mohawk Council of Kanesatake

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2020

	<i>Schedules</i>	<i>2020</i>	<i>2020</i>	<i>2019</i>
Surplus (deficit) before other items <i>(Continued from previous page)</i>		249,375	(410,583)	370,593
Other income (expense)				
Gain on disposal of tangible capital asset	-	-	4,800	-
Recovery of expenses	-	-	1,176,284	18,603
	-	-	1,181,084	18,603
Surplus		249,375	770,501	389,196
Accumulated surplus, beginning of year		5,663,188	5,663,188	5,273,992
Accumulated surplus, end of year		5,912,563	6,433,689	5,663,188

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake

Statement of Change in Net Debt

For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Annual surplus	249,375	770,501	389,196
Purchases of tangible capital assets	-	(333,948)	(780,973)
Amortization of tangible capital assets	-	481,739	392,348
Gain on disposal of tangible capital assets	-	(4,800)	-
Proceeds of disposal of tangible capital assets	-	4,800	384,783
Net insurance proceeds	-	-	(63,367)
	-	147,791	(67,209)
Acquisition of prepaid expenses	-	(23,242)	(279,327)
Use of prepaid expenses	-	142,676	349,197
	-	119,434	69,870
Decrease in net debt	249,375	1,037,726	391,857
Net debt, beginning of year	(2,832,434)	(2,832,434)	(3,224,291)
Net debt, end of year	(2,583,059)	(1,794,708)	(2,832,434)

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Cash Flows
For the year ended March 31, 2020

	2020	2019
Cash provided by (used for) the following activities		
Operating activities		
Cash receipts from contributors	17,231,582	13,233,471
Cash paid to suppliers	(10,576,697)	(8,705,555)
Cash paid to employees	(4,813,915)	(4,008,127)
Interest on long-term debt	(14,549)	-
	1,826,421	519,789
Financing activities		
Advances of long-term debt	-	227,413
Repayment of long-term debt	(18,898)	(18,082)
	(18,898)	209,331
Capital activities		
Purchases of tangible capital assets	(333,948)	(780,973)
Proceeds of disposal of tangible capital assets	4,800	384,783
	(329,148)	(396,190)
Investing activities		
Increase in loans receivable	(114,531)	(101,857)
Increase in cash resources	1,363,844	231,073
Cash and cash equivalents, beginning of year	949,921	718,848
Cash and cash equivalents, end of year	2,313,765	949,921

The accompanying notes are an integral part of these financial statements

1. Operations

The Mohawk Council of Kanesatake (the "First Nation") is located in the province of Quebec and provides various services to its members. Mohawk Council of Kanesatake includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant event

During the year, there was an outbreak of COVID-19 (Coronavirus), which has had a significant impact on businesses and organizations through the restrictions put in place by the Canadian, Provincial, Indigenous and municipal governments regarding travel, business operations and isolation / quarantine measures.

At this time, it is unknown what the extent of the impact of the COVID-19 outbreak may have on the organization as this will depend on future developments that are highly uncertain and cannot be predicted with any degree of confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, the duration of the outbreak, the nature and duration of travel restrictions, business closures or disruptions and quarantine measures that are currently, or may be put, into place by Federal, Provincial and municipal governments to combat the spread of the virus.

The Organization is providing significant support with respect to COVID-19 activities and it is expected that this support will continue through the funding it has received from ISC. However, as the outbreak situation continues at the time of these financial statements, complete information on the costs and the support to be received cannot be reasonably estimated.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

At year end, the First Nation does not hold any short-term investments.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for delivering services.

3. Significant accounting policies *(Continued from previous page)*

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives over the following periods:

	<i>Periods</i>
Roads	40 years
Buildings	40 years
Water & sewage	40 years
Machinery & vehicles	10 years
Furniture & fixtures	10 years
Computer hardware and software	3 years
Fibre Optic Network	25 years

Long-term debt

Long-term financing received to fund tangible capital asset purchases is recognized in the period the financing is acquired and recorded as an increase in long-term debt.

Repayments of long-term financing are recognized as a decrease in long-term debt.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in deficit for the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary and loans receivable are stated after an allowance for loan impairment. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in surplus / deficit in the year in which they become known.

Revenue recognition

Government Transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

3. Significant accounting policies *(Continued from previous page)*

Government grants

The Daycare (Tsi' Rontswa'takhwa) receives operating grants based on the number of days attended per child. Any excess or shortfall in this estimation is repaid or recovered from the Government.

The government assistance related to the construction of a portion of the building is deferred and amortized at the same rate as the related assets.

Loans receivable

Loans are recorded at principal amounts, less any allowance for anticipated losses, plus accrued interest. Interest revenue is recorded on the accrual basis. Loan and administration fees are amortized over the term of the loan.

Employee future benefits

The First Nation's employee future benefits program consists of a defined benefit plan.

The First Nation is part of a multi-employer plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the First Nation is not able to identify its share of the plan assets and liabilities, and therefore, the First Nation uses defined contribution accounting for this plan. Contributions to the defined contribution plan are expensed as incurred.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Segments

The First Nation conducts its business through fourteen reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the significant accounting policies.

4. Funds held in trust

	2020	2019
Capital Trust		
Balance, beginning and end of year	21,164	21,164
Operating fund		
Balance, beginning of year	4,271	3,694
Interest	499	577
Balance, end of year	4,770	4,271
	25,934	25,435

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2020

5. Quebec Government Grant Receivable

In 2016, Tsi Rontswa'takhwa (the Daycare) was approved for grants to be received for the construction of its building under the "Programme de Financement des Infrastructures" (PFI) of the Ministère de la Famille (MF). The purpose of these grants is to repay the mortgage on the building being financed by the National Bank of Canada. The MF pays for the interest on this mortgage which is recognized as income by the First Nation. The grant receivable is tied to the PFI mortgage, and thus is reduced by the same amount as the capital repayment each year.

	2020	2019
Balance beginning of year	930,277	847,283
Construction and interest costs capitalized	6,335	82,994
Repayment of capital (<i>Note 12</i>)	(18,731)	-
	917,881	930,277

The term loan from the National Bank of Canada was converted into a long-term debt under the PFI program during the year, therefore the MF began disbursing amounts for capital repayment.

6. Accounts receivable

	2020	2019
Indigenous Services Canada	1,337,354	1,605,950
Canada Mortgage and Housing Corporation	52,002	75,332
First Nations Education Council	76,992	101,762
Province of Quebec	240,728	45,927
Accounts receivable - Other	401,974	294,510
Commodity taxes receivable	74,956	36,204
	2,184,006	2,159,685

7. Loans receivable

The loans receivable are unsecured loans made to community members and are non-interest bearing with no fixed terms of repayment.

8. Credit facility

The First Nation has an authorized credit facility of \$200,000 of which \$Nil (2019 - \$Nil) was used as at March 31, 2020. Advances bear interest at prime plus 2.5% (2019 - prime plus 2.5%). The line of credit is secured by a first rank moveable hypothec on all receivables and is renewable on an annual basis.

9. Accounts payable and accruals

	2020	2019
Accounts payable	529,219	1,919,008
Accruals	266,696	332,811
Salaries payable	414,230	611,175
Government funding repayable	29,263	164,373
	1,239,408	3,027,367

During the year an amount of \$1,176,284 was written off as described in *Note 14(b)*.

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2020

10. Deferred revenue

Deferred revenue consists of contributions received under various programs which the Nation did not fully expend during the year. Unless otherwise indicated, deferred revenues are a result of funding provided by ISC. The total unexpended contributions are as follows:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized as revenue</i>	<i>Balance, end of year</i>
Administration				
Human Resource Management (1003)	33,000	-	33,000	-
Lands Survey Project (1005)	120,572	-	-	120,572
Finance Training (1006)	-	203,333	62,523	140,810
Land Management (1031)	-	108,468	85,196	23,272
Land use planning initiative (1034)	33,746	126,290	90,205	69,831
Specific and Special Claims (1550)	-	41,800	37,789	4,011
RIRSD Program (1560)	201,232	550,000	475,059	276,173
Creation of an Indigenous Protected and Conserved Area in Oka (1565) - Environment & Climate Change Canada	-	100,000	5,541	94,459
	388,550	1,129,891	789,313	729,128
Education				
School Formula (2000)	-	3,394,413	2,799,034	595,379
O&M Gymnasium (2004)	-	37,380	20,295	17,085
School Protection (2006)	-	240,424	186,796	53,628
Student Support (2025)	-	16,500	12,073	4,427
Tuition fees (2030)	-	53,437	31,407	22,030
Cafeteria (2110) - Other	9,427	37,910	47,337	-
	9,427	3,780,064	3,096,942	692,549
Environment				
Environment projects (4100)	67,894	430,742	454,264	44,372
Ottawa River watershed study (4190)	-	-	-	-
Equipment Purchase Environment (4200)	52,580	-	-	52,580
Health Study (4205) - Canadian Environmental Assessment Agency	-	100,000	81,703	18,297
FEHFNCY Study (4210) - University of Ottawa	-	73,345	-	73,345
	120,474	604,087	535,967	188,594
Public Works - Capital Secondary				
Maintenance Management (5001)	-	61,756	56,229	5,527
Sanitation Systems (5021)	-	43,545	30,279	13,266
Planning Design & Construction (5103)	-	40,000	36,920	3,080
Renovations and Additions (5104)	-	70,800	39,280	31,520
Major Reno Ext & Repairs (5105)	-	35,000	17,173	17,827
Major Reno Ext & Repairs QC33 (5106)	-	69,200	64,088	5,112
Road Networks (5125)	-	11,000	1,100	9,900
Planning Design/Construction (5132)	-	20,000	4,600	15,400
Water Systems (5206)	-	84,000	39,686	44,314
Water system (5206)	-	300,000	168,037	131,963
Roads & Bridges Bruno/Mountain/Arisawe (5236)	-	1,130,721	1,046,536	84,185
Spring Flooding (5260)	28,025	-	28,025	-
Council Office Elevator (5265)	-	100,000	11,600	88,400
	28,025	1,966,022	1,543,553	450,494

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2020

10. Deferred revenue (Continued from previous page)

	Balance, beginning of year	Contributions received	Amount recognized as revenue	Balance, end of year
Balance carried forward	546,476	7,502,064	5,987,975	2,060,565
Crime Prevention				
Crime Prevention (6501) - Kanesatake Health Center	43,008	341,890	276,755	108,143
Anti-Bullying Initiative (6510) - SAA	9,876	13,823	5,128	18,571
Emergency preparedness (6520)	-	61,200	38,051	23,149
	52,884	416,913	319,934	149,863
Economic Development				
Community Economic Development (4001)	-	261,172	192,621	68,551
Economic Development - QEDP (4005)	1,170	232,962	212,258	21,874
Comprehensive Community Planning (4010)	69,475	78,000	74,394	73,081
Radio Station (4015)	33,335	-	25,597	7,738
Strategic Planning (4025)	-	10,363	8,721	1,642
	103,980	582,497	513,591	172,886
Social Assistance				
Basic Needs Social Assistance (3021)	-	2,046,753	1,779,549	267,204
SAT Employability (3022)	-	92,156	42,676	49,480
Special Needs Social Assistance (3023)	-	24,207	14,083	10,124
Service Delivery Social Assistance (3030)	-	78,000	72,013	5,987
Case Management Capacity (3040)	187,393	479,060	287,889	378,564
NPCV Community Based Initiative (3050)	129,016	145,767	46,248	228,535
	316,409	2,865,943	2,242,458	939,894
KHRO				
Skills Link (9003) - FNHRDCQ	17,657	40,569	58,226	-
Resource				
Cultural Office (8005) - Ministère de la Culture	21,420	54,600	48,974	27,046
	1,058,826	11,462,586	9,171,158	3,350,454

11. Deferred government grant - Programme de Financement des Infrastructures

	2020	2019
Balance, beginning of year	930,277	847,283
Additions during the year	6,335	82,994
Less: amount recognized as revenue during the year	(25,637)	-
	910,975	930,277

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2020

12. Long-term debt

	2020	2019
Term loan, interest bearing at 3.99% per annum, repayable in 60 blended monthly instalments of \$442, maturing November 2020, secured by a vehicle with a net book value of \$16,417	3,481	8,531
Term loan, bearing interest at 4.59% per annum, repayable in 60 blended monthly instalments of \$1,272 maturing October 2021, secured by a vehicle with a net book value of \$47,147	23,268	37,116
ISC loan related to land claim negotiation expenses from 2012 to 2017, repayable without interest on the earlier of March 31, 2021 or the date on which the claim is settled	1,028,515	1,028,515
PFI mortgage with National Bank of Canada, bearing interest at 3.637% per annum, repayable in semi-annual installments of \$18,731 plus interest and maturing in October 2024. The mortgage is secured by a moveable hypothec on the daycare building and equipment having a carrying value of \$910,974	917,881	930,277
	1,973,145	2,004,439

Principal repayments on long-term debt in each of the next five years are as follows:

	<i>Scheduled payments</i>	<i>Loans subject to renegotiation</i>	<i>Total</i>
2021	55,441	1,028,515	1,083,956
2022	46,232	-	46,232
2023	37,462	-	37,462
2024	37,462	-	37,462
2025	768,033	-	768,033
	944,630	1,028,515	1,973,145

13. Commitments

The First Nation has entered into long-term lease agreements for the rental of office equipment used in the daily operations. Annual lease payments are approximately \$10,000 to March 2022.

14. Contingencies

- a) The First Nation has entered into contribution agreements with various government departments and agencies. Funding received under these contribution agreements may be subject to repayment upon final review by the various funders of the eligibility of expenses.
- b) During the normal course of its operations, the Council is subject to various legal claims. With regards to these claims, no reference to any expense or to any revenue, allocations, transfer, contributions or other income as being deferred or surplus constitutes an admission of any legal obligation by Council to any party for any reason. No reference to any account or liability as payable or accrued and no reference to any amount as a liability, as owing or as a debt of any kind constitutes an admission of any legal obligation by Council to any party for any reason. More particularly, such references are made only in order to comply with Canadian public sector accounting standards, and does not include any authorization to make admissions as to legal obligations. For greater clarity, the approval of the financial statements by Council does not necessarily include an acknowledgement of any right enjoyed by any other party.

During the year, a previous claim of approximately \$1,175,000, including interest charges, was taken into income as it is the opinion of management, based on advice from their legal counsel that these claims are now prescribed and that the plaintiff has therefore lost right to them.

- c) Council has been served with an action by another First Nation seeking damages of approximately \$750,000 plus interest. This action relates to the plaintiff's claim that Council should have contributed to the upkeep and development of a shared territory. While the outcome of this claim cannot be ascertained at this time, Council is of the opinion that it has good legal arguments to defeat the claim. As such, no provision has been recorded in the accounts. Any settlement resulting from this claim will be recorded as an expense in the year in which the settlement, if any, occurs.
- d) Mohawk Council of Kanesatake has incurred certain financial obligations with respect to the research, development and negotiation of its specific claim relating to the Seigneurie of the Lake of Two Mountains. ISC has provided MCK with an interim loan to assist them in meeting these obligations. As at March 31, 2020, the outstanding loan is \$1,028,515. The advance is secured by a promissory note which is payable on the earlier of March 31, 2021 or the date on which the claim is settled.

15. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Daycare building and furniture and fixtures having a capital cost of \$936,613 (2019 - \$930,277), including capitalized interest of \$86,805 (2019 - \$80,470) have been subsidized by the Ministère de la Famille under the Programme de Financement des Infrastructures (*Notes 5, 11 and 12*). As at March 31, 2020, the net book value of the assets financed under the PFI program is \$910,975 (2019 - \$930,278).

16. Accumulated surplus

Accumulated surplus consists of the following:

	2020	2019
Capital asset fund		
Balance, beginning of year	7,240,371	7,238,074
Acquisition of tangible capital assets	333,948	697,978
Repayment of debt financing	31,294	18,082
Asset removed due to fire loss	-	(321,415)
Amortization	(481,739)	(392,348)
	7,123,874	7,240,371

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2020

16. Accumulated surplus (Continued from previous page)

	2020	2019
Deficit		
Balance, beginning of year	(1,602,618)	(1,988,940)
Annual Operating Surplus	886,499	386,322
	(716,119)	(1,602,618)
Externally Restricted - Ottawa Trust Funds		
Balance, beginning of year	25,435	24,858
Surplus	499	577
	25,934	25,435
	6,433,689	5,663,188

17. Government transfers

During the year, the First Nation recognized the following government transfers:

	Operating and capital	Deferrals and repayments	2020	2019
Federal Government Transfers				
Indigenous Services Canada	12,297,712	(2,067,995)	10,229,717	9,696,469
Canada Mortgage and Housing Corporation	21,715	-	21,715	86,745
Employment and Skills Development Canada	104,893	-	104,893	224,817
Canadian Environmental Assessment Agency	252,500	(88,400)	164,100	37,122
Public Security Canada	-	-	-	142,035
Economic Development Agency of Canada	232,962	(20,704)	212,258	48,180
Canada Revenue Agency	79,813	-	79,813	-
Environment and Climate Change Canada	110,015	(94,459)	15,556	-
	13,099,610	(2,271,558)	10,828,052	10,235,368
Provincial Government Transfers				
Secrétariat aux Affaires Autochtone	93,671	-	93,671	12,514
Ministère de la Famille du Québec	423,648	(13,768)	409,880	264,658
Ministère de la Culture et des Communications	45,000	19,971	64,971	21,160
	562,319	6,203	568,522	298,332
	13,661,929	(2,265,355)	11,396,574	10,533,700

18. Defined benefit pension plan

Multi-employer plan

The First Nation participates in a multi-employer benefit plan on behalf of its employees. The First Nation's contributions to this plan and corresponding expense totalled \$186,049 (2019 – \$145,974).

19. Economic dependence

Mohawk Council of Kanesatake receives 88% (2019 - 74%) of its revenue from Indigenous Services Canada (ISC). The ability of Mohawk Council of Kanesatake to continue operations is dependent upon the Government of Canada's continued financial commitments.

20. Budget information

The disclosed budget information has been approved by the Chief and Council of the Mohawk Council of Kanesatake at the Band Council meeting held on June 27, 2019.

21. ISC funding reconciliation

	2020	2019
Balance per financial statements and ISC funding confirmation	12,297,712	9,635,214

22. Issuance of financial statements after July 29, 2020

The First Nation is required to post its financial statements on a website and submit the financial statements to ISC by July 29, 2020. As the audit report is dated after this date, the First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined, but are expected to be minimal due to filing extensions granted by ISC due to COVID-19.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2020

	<i>Roads</i>	<i>Buildings</i>	<i>Water & sewage</i>	<i>Machinery & vehicles</i>	<i>Computer equipment</i>	<i>Furniture & fixtures</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	5,150,814	8,643,190	1,222,960	1,300,458	296,893	433,611	17,047,926
Acquisition of tangible capital assets	-	11,700	-	49,048	144,524	122,341	327,613
Construction-in-progress	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-	-
Balance, end of year	5,150,814	8,654,890	1,222,960	1,349,506	441,417	555,952	17,375,539
Accumulated amortization							
Balance, beginning of year	3,699,524	4,281,352	685,766	895,034	228,563	219,170	10,009,409
Annual amortization	36,282	216,372	30,574	42,995	92,417	27,561	446,201
Accumulated amortization on disposals	-	-	-	-	-	-	-
Balance, end of year	3,735,806	4,497,724	716,340	938,029	320,980	246,731	10,455,610
Net book value of tangible capital assets	1,415,008	4,157,166	506,620	411,477	120,437	309,221	6,919,929
2019 Net book value of tangible capital assets	1,451,290	4,361,838	537,194	405,424	68,329	214,442	7,038,517

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2020

	<i>Subtotal</i>	<i>Daycare building</i>	<i>Daycare furniture & fixtures</i>	<i>Fibre Optic Network</i>	<i>2020</i>	<i>2019</i>
Cost						
Balance, beginning of year	17,047,926	900,651	29,627	247,500	18,225,704	18,016,135
Acquisition of tangible capital assets	327,613	6,335	-	-	333,948	644,116
Construction-in-progress	-	-	-	-	-	136,857
Disposal of tangible capital assets	-	-	-	-	-	(571,404)
Balance, end of year	17,375,539	906,986	29,627	247,500	18,559,652	18,225,704
Accumulated amortization						
Balance, beginning of year	10,009,409	-	-	-	10,009,409	9,867,050
Annual amortization	446,201	22,675	2,963	9,900	481,739	392,348
Accumulated amortization on disposals	-	-	-	-	-	(249,989)
Balance, end of year	10,455,610	22,675	2,963	9,900	10,491,148	10,009,409
Net book value of tangible capital assets	6,919,929	884,311	26,664	237,600	8,068,504	8,216,295
2019 Net book value of tangible capital assets	7,038,517	900,651	29,627	247,500	8,216,295	

Mohawk Council of Kanesatake

Schedule 2 - Schedule of Expenses by Object

For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Expenses by object			
Advertising	47,250	23,988	8,905
Amortization	-	481,739	392,348
Books and supplies	52,000	83,782	79,060
Community donations	3,500	39,350	37,755
Community events	8,500	19,748	13,103
Computer equipment and software	121,000	42,125	103,083
Conference registration fees	4,500	12,512	350
Contracts	43,000	21,777	16,076
Employability measures (KHRO)	571,532	594,466	717,571
Equipment leasing	17,452	110,952	46,602
Fuel	25,100	30,708	28,017
Housing grant	83,520	52,200	248,400
Insurance	74,506	136,152	105,730
Interest	6,000	3,736	(34,968)
Interest on long-term debt	-	14,549	-
Internal billing - MCK administration fees	15,713	-	2
Management fees	219,339	80,458	77,241
Materials	84,348	278,765	280,087
Membership fees	1,500	72,846	2,488
Miscellaneous	43,500	21,145	70,257
Nutritional supplies	40,164	66,276	52,579
Office supplies	447,315	42,520	155,075
Payroll contracted services	9,000	12,337	10,640
Pension plan and insurance benefits	338,802	255,981	184,798
Postal fees	44,880	25,721	17,768
Professional fees - legal	160,360	230,668	397,475
Professional fees - other	1,776,059	1,670,065	1,090,807
Program education	446,270	150,000	120,929
Project expense	45,000	20,697	40,007
Rent, utilities and heating	203,966	173,973	173,931
Repairs and maintenance	340,785	1,336,412	740,539
Salaries and benefits	3,962,553	4,813,915	4,007,128
Snow removal	4,250	5,300	5,300
Social assistance allowance	1,999,581	1,836,308	1,935,217
Specialized equipment	114,077	44,866	110,718
Student allowances and living expenses	870,328	727,076	565,065
Telecommunications	138,451	53,067	75,158
Training	198,608	91,047	105,119
Travel	121,976	166,551	80,181
Tuition fees	175,000	237,380	276,639
Vehicle expenses	68,280	48,132	38,202
Water system installation	-	63,985	283,858
	12,927,965	14,193,275	12,659,240

Mohawk Council of Kanesatake
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>Schedule #</i>	<i>ISC Revenue</i>	<i>Other Revenue</i>	<i>Deferred Revenue</i>	<i>Total Revenue</i>	<i>Total Expenses</i>	<i>Adjustments/ Transfers From (To)</i>	<i>Current Surplus (Deficit)</i>	<i>Prior Year Surplus (Deficit)</i>
Segment schedules									
Finance / Administration	4	1,737,722	1,441,520	(340,578)	2,838,664	1,687,695	(31,839)	1,119,130	(32,351)
Education	5	4,709,037	51,101	(683,122)	4,077,016	4,111,691	(122,695)	(157,370)	94,236
FNEC	6	-	774,804	-	774,804	622,869	(102,376)	49,559	6,169
Social Assistance	7	2,764,564	121,379	(623,485)	2,262,458	2,262,458	-	-	30,963
Economic Development	8	191,687	390,810	(68,906)	513,591	495,603	(17,988)	-	3,262
Environment	9	430,392	110,365	(68,120)	472,637	532,592	(13,040)	(72,995)	8,424
Infrastructure Public Works	10	291,697	33,306	(18,793)	306,210	377,113	-	(70,903)	(33,624)
Capital Base	11	352,000	-	(127,153)	224,847	213,347	(11,700)	(200)	(8,330)
Secondary Base	12	1,764,413	100,000	(276,523)	1,587,890	1,821,788	-	(233,898)	404,813
CMHC Housing	13	-	21,715	-	21,715	33,522	-	(11,807)	3,453
Crime Prevention	14	-	360,713	(96,979)	319,934	311,494	(8,440)	-	15,473
Resource	15	56,200	121,951	(5,626)	116,325	128,224	-	(11,899)	(22,737)
KHRO	16	-	827,339	17,657	844,996	712,852	(19,535)	112,609	(60,171)
Daycare Center	17	-	529,344	-	529,344	400,288	-	129,056	(22,681)
Capital Fund	18	-	-	-	-	481,739	327,613	(154,126)	2,297
Surplus		12,297,712	4,884,347	(2,291,628)	14,890,431	14,193,275	-	697,156	389,196

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Grant	653,499	620,670	669,153
ISC Fixed Funding	759,429	1,117,052	804,612
ISC Flexible Funding	79,200	-	236,333
Environment and Climate Change Canada	-	100,000	-
Canadian Environmental Assessment Agency	52,500	52,500	37,122
Canada Revenue Agency	-	79,813	-
Other	-	32,923	378,531
Deferred revenue - prior year	-	388,550	49,092
Deferred revenue - current year	388,552	(729,128)	(388,550)
	1,933,180	1,662,380	1,786,293
Expenses			
Advertising	23,750	5,627	-
Benefits	47,035	30,631	41,595
Community donations	3,500	28,750	37,755
Community events	2,500	3,250	12,502
Computer equipment and software	6,000	17,226	20,113
Conference registration fees	2,500	12,340	350
Contracts	3,000	-	-
Equipment leasing	5,500	20,940	20,975
Insurance	18,000	17,580	16,176
Interest	2,000	3,697	(49,513)
Internal billing - MCK administration fees	(653,959)	(771,599)	(659,217)
Management fees	209,139	77,358	74,841
Materials	-	5,398	-
Membership fees	1,000	71,642	634
Miscellaneous	-	1,070	3,311
Nutritional supplies	3,920	1,905	3,393
Office supplies	79,328	13,977	14,605
Payroll contracted services	9,000	9,879	8,360
Pension plan and insurance benefits	63,423	98,499	166,033
Postal fees	12,530	23,092	14,449
Professional fees - legal	155,360	230,302	396,801
Professional fees - other	466,682	367,522	159,040
Rent, utilities and heating	48,000	30,490	40,731
Repairs and maintenance	2,500	1,147	1,862
Salaries	1,115,632	1,332,110	1,359,349
Specialized equipment	-	1,922	-
Telecommunications	25,750	19,748	18,141
Training	3,600	2,601	5,582
Travel	19,810	30,591	15,244
	1,675,500	1,687,695	1,723,112
Surplus (deficit) before other items	257,680	(25,315)	63,181

Continued on next page

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Surplus (deficit) before other items <i>(Continued from previous page)</i>	257,680	(25,315)	63,181
Other income (expense)			
Recovery of expenses	-	1,176,284	18,603
Surplus before transfers	257,680	1,150,969	81,784
Transfers between programs			
Transfers between programs	-	-	(6,250)
Transfer to capital fund	-	(31,839)	(107,885)
	-	(31,839)	(114,135)
Surplus (deficit)	257,680	1,119,130	(32,351)

Mohawk Council of Kanesatake

Education

Schedule 5 - Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget	2020	2019
Revenue			
Indigenous Services Canada			
ISC Fixed Funding	4,509,037	4,709,037	3,212,015
ISC Set Funding	-	-	120,929
Other	10,800	51,101	90,867
Deferred revenue - prior year	-	9,427	275,000
Deferred revenue - current year	-	(692,549)	(9,427)
	4,519,837	4,077,016	3,689,384
Expenses			
Advertising	500	-	-
Benefits	61,053	69,456	50,098
Books and supplies	52,000	83,782	79,060
Community donations	-	10,000	-
Computer equipment and software	105,000	5,717	1,254
Contracts	40,000	21,375	15,686
Equipment leasing	-	26,339	20,936
Fuel	7,100	11,985	11,080
Insurance	22,203	38,620	29,921
Interest	4,000	13	-
Internal billing - MCK administration fees	445,559	445,559	286,449
Management fees	1,800	-	-
Materials	11,339	50,003	43,431
Membership fees	-	1,000	1,000
Miscellaneous	-	9,075	53,075
Nutritional supplies	9,000	26,510	14,496
Office supplies	3,000	9,293	2,729
Pension plan and insurance benefits	255,757	137,002	1,780
Postal fees	26,210	1,067	2,724
Professional fees - other	471,000	355,376	58,401
Program education	446,270	150,000	120,929
Rent, utilities and heating	34,500	95,080	97,531
Repairs and maintenance	79,078	36,676	296,950
Salaries	1,459,847	1,599,655	1,226,887
Snow removal	1,250	2,300	2,300
Specialized equipment	15,000	(1,049)	263
Student allowances and living expenses	566,975	646,243	565,065
Telecommunications	94,240	10,943	41,669
Training	-	11,784	-
Travel	31,000	11,459	10,230
Tuition fees	175,000	237,380	276,639
Vehicle expenses	61,700	9,048	12,268
	4,480,381	4,111,691	3,322,851
Surplus (deficit) before transfers	39,456	(34,675)	366,533
Transfers between programs			
Transfer to capital fund	-	(122,695)	(272,297)
Surplus (deficit)	39,456	(157,370)	94,236

Mohawk Council of Kanesatake

FNEC

Schedule 6 - Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget	2020	2019
Revenue			
First Nations Education Council	529,892	774,804	952,187
Deferred revenue - prior year	-	-	199,732
	529,892	774,804	1,151,919
Expenses			
Administration fees	26,211	28,299	37,112
Benefits	14,203	14,116	14,407
Computer equipment and software	-	14,658	75,702
Materials	29,571	53,604	133,651
Pension plan and insurance benefits	-	-	237
Professional fees - other	161,979	118,715	418,517
Salaries	284,712	365,999	370,909
Training	-	8,390	6,126
Travel	13,216	19,088	10,480
	529,892	622,869	1,067,141
Surplus before transfers	-	151,935	84,778
Transfers between programs			
Transfer to capital fund	-	(102,376)	(78,609)
Surplus	-	49,559	6,169

Mohawk Council of Kanesatake
Social Assistance
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Flexible Funding	2,570,797	2,540,797	2,246,701
ISC Fixed Funding	207,016	223,767	206,996
First Nations of Quebec and Labrador Health and Social Services Commission	-	17,723	-
Other	-	20,000	36,579
Recovery (repayment) of government funding	-	83,656	(110,692)
Deferred revenue - prior year	-	316,409	-
Deferred revenue - current year	187,393	(939,894)	(316,409)
	2,965,206	2,262,458	2,063,175
Expenses			
Benefits	6,398	3,539	2,106
Community donations	-	600	-
Community events	-	4,193	-
Computer equipment and software	-	2,770	759
Equipment leasing	-	4,159	-
Interest	-	-	13
Internal billing - MCK administration fees	52,300	103,263	7,798
Management fees	900	-	-
Materials	2,042	5,620	-
Miscellaneous	42,000	5,780	-
Nutritional supplies	11,940	6,664	7,765
Office supplies	111,056	2,634	3,029
Pension plan and insurance benefits	386	-	196
Postal fees	1,020	156	78
Professional fees - other	103,596	89,160	6,135
Rent, utilities and heating	88,625	8,500	-
Repairs and maintenance	3,100	1,899	951
Salaries	116,662	86,216	49,278
Social assistance allowance	1,999,581	1,836,308	1,935,217
Specialized equipment	15,607	1,726	-
Student allowances and living expenses	303,353	80,833	-
Telecommunications	2,190	-	-
Training	94,000	4,513	7,364
Travel	9,395	5,026	11,523
Vehicle expenses	-	8,899	-
	2,964,151	2,262,458	2,032,212
Surplus	1,055	-	30,963

Mohawk Council of Kanesatake
Economic Development
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Fixed Funding	181,324	191,687	182,014
Economic Development Agency of Canada	197,400	232,962	49,350
Ministère de la Culture et des Communications	-	-	25,000
Secrétariat aux affaires Autochtones	50,124	79,848	10,000
First Nations of Quebec and Labrador Sustainable Development Institute	70,000	78,000	70,000
Other	19,740	-	-
Deferred revenue - prior year	-	103,980	-
Deferred revenue - current year	87,342	(172,886)	(103,980)
	605,930	513,591	232,384
Expenses			
Advertising	8,000	-	-
Benefits	2,647	4,431	332
Community events	4,000	6,359	-
Computer equipment and software	2,000	3,633	-
Conference registration fees	2,000	172	-
Equipment leasing	6,000	2,460	86
Internal billing - MCK administration fees	18,132	18,132	18,201
Management fees	5,000	-	-
Materials	1,300	1,093	-
Membership fees	500	147	300
Miscellaneous	1,500	4,180	-
Nutritional supplies	1,000	290	-
Office supplies	67,171	5,638	306
Postal fees	5,000	772	-
Professional fees - legal	5,000	-	-
Professional fees - other	216,740	237,842	153,809
Project expense	45,000	20,697	40,007
Rent, utilities and heating	2,500	3,893	-
Salaries	108,651	103,677	8,331
Telecommunications	4,011	3,053	527
Training	66,778	48,425	3,461
Travel	32,000	30,569	2,009
Vehicle expenses	1,000	140	93
	605,930	495,603	227,462
Surplus before transfers	-	17,988	4,922
Transfers between programs			
Transfer to capital fund	-	(17,988)	(1,660)
Surplus	-	-	3,262

Mohawk Council of Kanesatake
Environment
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Fixed Funding	430,392	430,392	550,437
Environment and Climate Change Canada	-	10,015	-
Canadian Environmental Assessment Agency	-	100,000	-
Other	-	350	592
Deferred revenue - prior year	-	120,474	65,447
Deferred revenue - current year	-	(188,594)	(120,474)
	430,392	472,637	496,002
Expenses			
Advertising	15,000	17,849	8,360
Benefits	1,209	5,304	5,552
Computer equipment and software	-	-	(630)
Equipment leasing	-	28,612	-
Fuel	8,000	-	260
Insurance	-	9,493	4,983
Internal billing - MCK administration fees	25,824	25,824	27,325
Materials	-	2,573	14,226
Miscellaneous	-	-	15,780
Office supplies	-	4,062	3,956
Postal fees	-	151	85
Professional fees - legal	-	366	-
Professional fees - other	295,462	290,670	210,855
Rent, utilities and heating	7,297	2,622	973
Repairs and maintenance	3,000	11,729	5,073
Salaries	28,610	105,823	136,297
Snow removal	3,000	3,000	3,000
Specialized equipment	29,280	2,213	24,816
Telecommunications	3,360	7,245	4,219
Training	5,350	5,689	625
Travel	5,000	5,964	3,714
Vehicle expenses	-	3,403	2,105
	430,392	532,592	471,574
Surplus before transfers	-	(59,955)	24,428
Transfers between programs			
Transfer to capital fund	-	(13,040)	(16,004)
Surplus (deficit)	-	(72,995)	8,424

Mohawk Council of Kanesatake
Infrastructure Public Works
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Fixed Funding	291,697	291,697	291,697
Other	14,000	28,506	44,132
Deferred revenue - current year	-	(18,793)	-
	305,697	301,410	335,829
Expenses			
Benefits	3,415	3,594	2,934
Contracts	-	402	390
Equipment leasing	-	-	86
Fuel	10,000	14,782	16,482
Insurance	32,800	43,197	37,310
Internal billing - MCK administration fees	28,670	28,670	28,670
Materials	28,000	47,636	51,848
Nutritional supplies	-	-	11
Office supplies	-	337	298
Pension plan and insurance benefits	-	-	153
Postal fees	-	79	79
Professional fees - other	50,000	50,000	50,000
Rent, utilities and heating	13,000	17,336	14,403
Repairs and maintenance	28,427	43,376	31,367
Salaries	80,805	74,777	73,601
Specialized equipment	39,190	23,816	35,562
Telecommunications	1,500	3,240	2,034
Travel	600	2,621	489
Vehicle expenses	5,000	23,250	23,736
	321,407	377,113	369,453
Deficit before other items	(15,710)	(75,703)	(33,624)
Other income (expense)			
Gain on disposal	-	4,800	-
Deficit	(15,710)	(70,903)	(33,624)

Mohawk Council of Kanesatake
Capital Base
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Fixed Funding	352,000	352,000	352,000
Deferred revenue - current year	-	(127,153)	-
	352,000	224,847	352,000
Expenses			
Equipment leasing	-	623	-
Housing grant	83,520	52,200	96,400
Internal billing - MCK administration fees	35,200	35,200	35,200
Miscellaneous	-	-	(3,457)
Repairs and maintenance	223,380	125,324	158,630
Salaries	9,900	-	-
	352,000	213,347	286,773
Surplus before transfers	-	11,500	65,227
Transfers between programs			
Transfer to capital fund	-	(11,700)	(73,557)
Deficit	-	(200)	(8,330)

Mohawk Council of Kanesatake
Secondary Base
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
Emergency Flood	-	-	300,000
ISC Fixed Funding	75,812	1,511,413	375,812
ISC Flexible Funding	-	253,000	-
Canadian Environmental Assessment Agency	-	100,000	-
Net insurance proceeds	-	-	63,378
Other	-	-	785
Recovery (repayment) of government funding	-	-	259,368
Deferred revenue - prior year	-	28,025	257,662
Deferred revenue - current year	-	(304,548)	(28,025)
	75,812	1,587,890	1,228,980
Expenses			
Benefits	3,119	3,161	3,005
Equipment leasing	-	21,772	-
Fuel	-	3,923	-
Housing grant	-	-	152,000
Internal billing - MCK administration fees	-	34,109	165,433
Materials	-	73,406	-
Nutritional supplies	-	6,082	-
Office supplies	-	-	115,771
Pension plan and insurance benefits	-	-	161
Professional fees - other	-	149,075	4,000
Repairs and maintenance	-	1,094,418	195,311
Salaries	73,820	312,323	75,884
Specialized equipment	-	8,041	1,269
Telecommunications	-	300	-
Travel	-	47,801	18,280
Vehicle expenses	-	3,392	-
Water system installation	-	63,985	283,858
	76,939	1,821,788	1,014,972
Surplus (deficit) before transfers	(1,127)	(233,898)	214,008
Transfers between programs			
Transfer to capital fund	-	-	190,805
Surplus (deficit)	(1,127)	(233,898)	404,813

Mohawk Council of Kanesatake
CMHC Housing
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Canada Mortgage and Housing Corporation	-	21,715	86,745
Expenses			
Benefits	-	1,057	1,674
Repairs and maintenance	-	9,185	38,973
Salaries	-	23,280	42,645
	-	33,522	83,292
Surplus (deficit)	-	(11,807)	3,453

Mohawk Council of Kanesatake
Crime Prevention
Schedule 14 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
Indigenous Services Canada			
ISC Flexible Funding	21,855	56,200	86,515
Public Security Canada	-	-	142,035
Secrétariat aux affaires Autochtones	13,823	13,823	12,390
Kanesatake Health Center	351,390	341,890	167,959
Other	5,000	5,000	17,820
Deferred revenue - prior year	-	52,884	-
Deferred revenue - current year	-	(149,863)	(52,884)
	392,068	319,934	373,835
Expenses			
Benefits	9,361	7,567	4,586
Community events	2,000	5,946	601
Computer equipment and software	8,000	(4,269)	4,256
Equipment leasing	420	2,903	617
Fuel	-	18	195
Insurance	-	8,666	3,864
Internal billing - MCK administration fees	17,776	21,211	25,099
Management fees	2,500	3,100	2,400
Materials	12,096	20,204	34,009
Miscellaneous	-	-	1,548
Nutritional supplies	14,304	15,461	19,949
Office supplies	12,089	3,453	6,390
Pension plan and insurance benefits	11,895	-	-
Postal fees	120	325	162
Professional fees - other	8,100	1,688	16,952
Rent, utilities and heating	1,000	-	1,507
Repairs and maintenance	1,300	5,961	108
Salaries	236,747	193,527	117,497
Specialized equipment	15,000	8,197	47,208
Telecommunications	4,400	2,880	3,846
Training	23,880	5,981	57,689
Travel	10,500	8,675	5,595
Vehicle expenses	580	-	-
	392,068	311,494	354,078
Surplus before transfers	-	8,440	19,757
Transfers between programs			
Transfer to capital fund	-	(8,440)	(4,284)
Surplus	-	-	15,473

Mohawk Council of Kanesatake

Resource

Schedule 15 - Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget	2020	2019
Revenue			
First Nations Confederacy of Cultural Education Centres	43,174	67,123	60,000
Ministère de la Culture et des Communications	-	45,000	18,750
Other	-	9,828	-
Deferred revenue - prior year	-	21,420	-
Deferred revenue - current year	21,420	(27,046)	(21,420)
	64,594	116,325	57,330
Expenses			
Benefits	3,915	5,255	3,086
Computer equipment and software	-	-	819
Equipment leasing	-	-	256
Insurance	-	1,617	1,400
Internal billing - MCK administration fees	-	-	3,000
Miscellaneous	-	1,040	-
Office supplies	119	546	-
Pension plan and insurance benefits	-	304	507
Salaries	92,629	115,255	75,128
Telecommunications	-	1,334	2,121
Training	-	2,609	-
Travel	-	264	-
	96,663	128,224	86,317
Deficit before transfers	(32,069)	(11,899)	(28,987)
Transfers between programs			
Transfers between programs	-	-	6,250
Deficit	(32,069)	(11,899)	(22,737)

Mohawk Council of Kanesatake

KHRO

Schedule 16 - Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget	2020	2019
Revenue			
Indigenous Services Canada			
SAT Employability Revenue	10,126	-	-
First Nations Human Resources Development Commission of Quebec	532,993	540,299	559,495
First Nations Education Council	-	15,901	13,233
Employment and Skills Development Canada	254,626	100,493	224,817
Other	9,044	170,646	-
Deferred revenue - prior year	-	17,657	48,387
Deferred revenue - current year	46,734	-	(17,657)
	853,523	844,996	828,275
Expenses			
Benefits	2,151	2,915	3,021
Employability measures (KHRO)	571,532	594,466	717,571
Equipment leasing	5,532	3,144	3,133
Insurance	1,503	1,617	1,250
Interest	-	13	-
Internal billing - MCK administration fees	20,000	25,363	24,932
Office supplies	174,552	34	5,185
Pension plan and insurance benefits	7,341	1,844	-
Professional fees - other	2,500	6,000	-
Rent, utilities and heating	9,044	9,294	10,175
Repairs and maintenance	-	-	7,050
Salaries	50,913	60,667	75,789
Telecommunications	3,000	1,947	1,015
Training	5,000	1,055	19,782
Travel	455	4,493	2,617
	853,523	712,852	871,520
Surplus (deficit) before transfers	-	132,144	(43,245)
Transfers between programs			
Transfer to capital fund	-	(19,535)	(16,926)
Surplus (deficit)	-	112,609	(60,171)

Mohawk Council of Kanesatake
Daycare Center
Schedule 17 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue			
First Nations of Quebec and Labrador Health and Social Services Commission	-	59,685	56,691
Ministère de la Famille du Québec	109,343	423,648	281,103
Other	39,866	32,243	26,333
Recovery (Repayment of) government funding	-	13,768	(16,445)
	149,209	529,344	347,682
Expenses			
Advertising	-	512	545
Benefits	5,872	15,351	10,541
Computer equipment and software	-	2,390	810
Equipment leasing	-	-	513
Insurance	-	15,362	10,826
Interest	-	13	14,532
Interest on long-term debt	-	14,549	-
Internal billing - MCK administration fees	-	5,969	-
Materials	-	19,228	2,922
Membership fees	-	57	554
Nutritional supplies	-	9,364	6,965
Office supplies	-	2,546	2,806
Payroll contracted services	-	2,458	2,280
Pension plan and insurance benefits	-	18,332	15,731
Postal fees	-	79	191
Professional fees - legal	-	-	674
Professional fees - other	-	4,017	13,098
Rent, utilities and heating	-	6,758	8,611
Repairs and maintenance	-	6,697	4,264
Salaries	143,247	274,229	252,596
Specialized equipment	-	-	1,600
Telecommunications	-	2,377	1,586
Training	-	-	4,490
	149,119	400,288	356,135
Surplus (deficit) before transfers	90	129,056	(8,453)
Transfers between programs			
Transfer to capital fund	-	-	(14,228)
Surplus (deficit)	90	129,056	(22,681)

Mohawk Council of Kanesatake
Capital Fund
Schedule 18 - Schedule of Revenue and Expenses
For the year ended March 31, 2020

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
Revenue	-	-	-
Expenses			
Amortization	-	481,739	392,348
Deficit before transfers	-	(481,739)	(392,348)
Transfers			
Transfer from operating fund	-	327,613	394,645
Surplus (deficit)	-	(154,126)	2,297