



Mohawk Council of Kanesatake

March 31, 2022

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Mohawk Council of Kanesatake
Financial Statements
March 31, 2022

Mohawk Council of Kanesatake

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Management's Responsibility

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

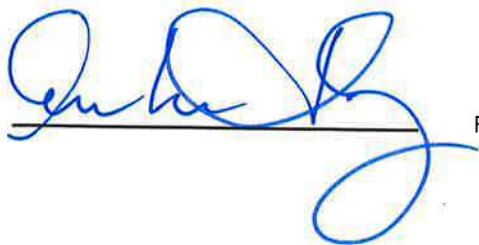
The accompanying financial statements of Mohawk Council of Kanesatake are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Mohawk Council of Kanesatake's external auditors.

MNP S.E.N.C.R.L. s.r.l. is appointed by the Chief and Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.



Finance Manager



Portfolio Chief

Independent Auditor's Report

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

Qualified Opinion

We have audited the financial statements of Mohawk Council of Kanesatake (the "First Nation"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2022, and the results of its operations, changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The budgeted results and amounts are not presented as required by PS 1200, Financial Statement Presentation, in the statement of operations and accumulated surplus and the statement of change in net debt. This constitutes a departure from Canadian public sector accounting standards and therefore our opinion for the year ended March 31, 2022 was modified accordingly because of this departure.

Note 3 describes the policy with respect to the Council's tangible capital assets. The policy states that tangible capital assets are recorded at cost. As there was no audit performed between 2002 and 2006, we are unable to determine if the opening balances should reflect any asset additions pertaining to these years. The note also indicates that Council expensed capital asset purchases from 2007 to 2008 to the specific program where the program dictated. In these respects, the financial statements are not in accordance with Canadian public sector accounting standards, and our opinion with respect to the effects of these departures from Canadian public sector accounting standards on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Montréal, Québec

March 29, 2023

MNP SENCRL, S.F. 1

¹ CPA auditor, public accountancy permit no. A124849

Mohawk Council of Kanesatake

Statement of Financial Position

As at March 31, 2022

	2022	2021
Financial assets		
Cash and cash equivalents	3,541,538	2,402,336
Funds held in trust (Note 4)	26,675	26,260
Quebec government grant receivable (Note 5)	842,957	880,419
Accounts receivable (Note 6)	3,393,212	2,381,446
Loans receivable (Note 7)	68,123	166,930
Total financial assets	7,872,505	5,857,391
Liabilities		
Accounts payable and accruals (Note 9)	2,200,786	1,604,737
Deferred revenue (Note 10)	7,718,785	4,514,723
Deferred government grant (Note 11)	859,699	885,337
Long-term debt (Note 12)	2,877,750	1,917,703
Total liabilities	13,657,020	8,922,500
Net debt	(5,784,515)	(3,065,109)
Commitments		
Contingencies (Note 13)		
Non-financial assets		
Tangible capital assets (Note 14) (Schedule 1)	13,304,849	8,347,194
Prepaid expenses	114,732	98,481
Total non-financial assets	13,419,581	8,445,675
Accumulated surplus (Note 15)	7,635,066	5,380,566

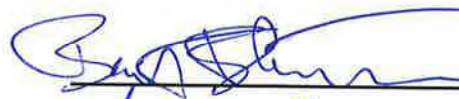
Approved on behalf of the Council


 _____ Grand Chief


 _____ Chief


 _____ Chief


 _____ Chief


 _____ Chief


 _____ Chief


 _____ Chief

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2022

	Schedules	2022	2021
Revenue			
Indigenous Services Canada (Note 16)		17,406,981	12,787,456
Environment and Climate Change Canada (Note 16)		37,343	120,543
First Nations Human Resources Development Commission of Quebec		769,009	555,046
First Nations Education Council		1,060,027	835,123
First Nations of Quebec and Labrador Health and Social Services Commission		53,105	53,083
Canada Mortgage and Housing Corporation (Note 16)		-	16,391
Employment and Skills Development Canada (Note 16)		50,134	18,965
Other		432,109	377,005
Economic Development Agency of Canada (Note 16)		150,806	178,528
Ministère de la Culture et des Communications (Note 16)		45,000	105,000
First Nations of Quebec and Labrador Sustainable Development Institute		8,544	30,000
Secrétariat aux affaires Autochtones (Note 16)		93,671	93,671
Ministère de la Famille du Québec (Note 16)		445,470	430,939
First Nations Confederacy of Cultural Education Centres		71,500	70,174
Waban-Aki		-	1,556,726
Kanesatake Health Center		900,000	30,000
Deferred revenue - prior year (Note 10)		4,514,723	3,350,454
Deferred revenue - current year (Note 10)		(7,718,785)	(4,514,723)
Repayment of government funding		(21,500)	(159,142)
Adjustment to prior year funding		(93,671)	-
		18,204,466	15,935,239
Program expenses			
Finance / Administration	4	2,602,545	4,168,127
Education	5	4,888,424	4,532,975
FNEC	6	688,853	516,526
Social Assistance	7	2,721,042	2,945,931
Economic Development	8	921,064	704,787
Environment	9	549,680	374,371
Infrastructure Public Works	10	443,563	349,333
Capital Base	11	230,282	380,611
Secondary Base	12	870,220	1,048,237
CMHC Housing	13	44,361	65,065
Crime Prevention	14	6,505	45,392
Resource	15	126,340	153,270
KHRO	16	723,073	652,973
Daycare Center	17	522,747	432,101
Capital Fund	18	611,267	616,828
Total expenses (Schedule 2)		15,949,966	16,986,527
Surplus (deficit) before other items		2,254,500	(1,051,288)

Continued on next page

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake

Statement of Operations and Accumulated Surplus

For the year ended March 31, 2022

<i>Schedules</i>	2022	2021
Surplus (deficit) before other items <i>(Continued from previous page)</i>	2,254,500	(1,051,288)
Other income (expense)		
Gain on disposal of tangible capital asset	-	(1,835)
Surplus (deficit)	2,254,500	(1,053,123)
Accumulated surplus, beginning of year	5,380,566	6,433,689
Accumulated surplus, end of year	7,635,066	5,380,566

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Change in Net Debt

For the year ended March 31, 2022

	2022	2021
Annual surplus (deficit)	2,254,500	(1,053,123)
Purchases of tangible capital assets	(5,568,922)	(899,853)
Amortization of tangible capital assets	611,267	616,828
Gain on disposal of tangible capital assets	-	1,835
Proceeds of disposal of tangible capital assets	-	2,500
	(4,957,655)	(278,690)
Acquisition of prepaid expenses	(114,732)	(98,481)
Use of prepaid expenses	98,481	159,893
	(16,251)	61,412
Increase in net debt	(2,719,406)	(1,270,401)
Net debt, beginning of year	(3,065,109)	(1,794,708)
Net debt, end of year	(5,784,515)	(3,065,109)

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake
Statement of Cash Flows
For the year ended March 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating activities		
Cash receipts from contributors	20,396,347	16,901,742
Cash paid to suppliers	(9,064,633)	(10,974,242)
Cash paid to employees	(5,688,681)	(4,961,797)
Interest on long-term debt	(31,226)	(32,557)
	5,611,807	933,146
Financing activities		
Advances of long-term debt	1,006,278	-
Repayment of long-term debt	(8,769)	(17,980)
	997,509	(17,980)
Capital activities		
Purchases of tangible capital assets	(5,568,922)	(899,853)
Proceeds of disposal of tangible capital assets	-	2,500
	(5,568,922)	(897,353)
Investing activities		
Collection of loans receivable	98,808	70,758
Increase in cash resources	1,139,202	88,571
Cash and cash equivalents, beginning of year	2,402,336	2,313,765
Cash and cash equivalents, end of year	3,541,538	2,402,336

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

1. Operations

The Mohawk Council of Kanesatake (the "First Nation") is located in the province of Quebec and provides various services to its members. Mohawk Council of Kanesatake includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant event

In March 2020, there was an outbreak of COVID-19 (Coronavirus), which has had a significant impact on businesses and organizations through the restrictions put in place by the Canadian, Provincial, Indigenous and municipal governments regarding travel, business operations and isolation / quarantine measures.

At this time, it is still unknown what the extent of the impact of the COVID-19 outbreak may have on the organization as this will depend on future developments that are highly uncertain and cannot be predicted with any degree of confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, the duration of the outbreak, the nature and duration of travel restrictions, business closures or disruptions and quarantine measures that are currently, or may be put, into place by Federal, Provincial and municipal governments to combat the spread of the virus.

The Organization is providing significant support with respect to COVID-19 activities and it is expected that this support will continue through the funding it has received from ISC. However, as the outbreak situation continues at the time of these financial statements, complete information on the costs and the support to be received cannot be reasonably estimated.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

At year end, the First Nation does not hold any short-term investments.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for delivering services.

3. Significant accounting policies *(Continued from previous page)*

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives over the following periods:

	Periods
Roads	40 years
Buildings	40 years
Water & sewage	40 years
Machinery & vehicles	10 years
Furniture & fixtures	10 years
Computer hardware and software	3 years
Fibre Optic Network	25 years

Long-term debt

Long-term financing received to fund tangible capital asset purchases is recognized in the period the financing is acquired and recorded as an increase in long-term debt.

Repayments of long-term financing are recognized as a decrease in long-term debt.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in deficit for the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary and loans receivable are stated after an allowance for loan impairment. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in surplus / deficit in the year in which they become known.

Revenue recognition

Government Transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

3. Significant accounting policies *(Continued from previous page)*

Government grants

The Daycare (Tsi' Rontswa'takhwa) receives operating grants based on the number of days attended per child. Any excess or shortfall in this estimation is repaid or recovered from the Government.

The government assistance related to the construction of a portion of the building is deferred and amortized at the same rate as the related assets.

Loans receivable

Loans are recorded at principal amounts, less any allowance for anticipated losses, plus accrued interest. Interest revenue is recorded on the accrual basis. Loan and administration fees are amortized over the term of the loan.

Employee future benefits

The First Nation's employee future benefits program consists of a defined benefit plan.

The First Nation is part of a multi-employer plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the First Nation is not able to identify its share of the plan assets and liabilities, and therefore, the First Nation uses defined contribution accounting for this plan. Contributions to the defined contribution plan are expensed as incurred.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Segments

The First Nation conducts its business through fourteen reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the significant accounting policies.

4. Funds held in trust

	2022	2021
Capital Trust		
Balance, beginning and end of year	21,164	21,164
Operating fund		
Balance, beginning of year	5,096	4,770
Interest	415	326
Balance, end of year	5,511	5,096
	26,675	26,260

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

5. Quebec Government Grant Receivable

In 2016, Tsi Rontswa'takhwa (the Daycare) was approved for grants to be received for the construction of its building under the "Programme de Financement des Infrastructures" (PFI) of the Ministère de la Famille (MF). The purpose of these grants is to repay the mortgage on the building being financed by the National Bank of Canada. The MF pays for the interest on this mortgage which is recognized as income by the First Nation. The grant receivable is tied to the PFI mortgage, and thus is reduced by the same amount as the capital repayment each year.

	2022	2021
Balance beginning of year	880,419	917,881
Repayment of capital (Note 12)	(37,462)	(37,462)
	842,957	880,419

6. Accounts receivable

	2022	2021
Indigenous Services Canada	2,760,826	1,605,235
Canada Mortgage and Housing Corporation	41,535	53,831
First Nations Education Council	230,099	113,564
Province of Quebec	84,476	143,871
Other receivables	248,717	362,529
Commodity taxes receivable	31,333	102,416
	3,396,986	2,381,446
Less: Allowance for doubtful accounts	3,774	-
	3,393,212	2,381,446

7. Loans receivable

The loans receivable are unsecured loans made to community members and are non-interest bearing with no fixed terms of repayment.

8. Credit facility

The First Nation has an authorized credit facility of \$200,000 of which \$Nil (2021 - \$Nil) was used as at March 31, 2022. Advances bear interest at prime plus 2.5% (2021 - prime plus 2.5%). The line of credit is secured by a first rank moveable hypothec on all receivables and is renewable on an annual basis.

9. Accounts payable and accruals

	2022	2021
Accounts payable and accruals	1,473,220	1,000,719
Salaries payable	677,875	574,755
Government funding repayable	49,691	29,263
	2,200,786	1,604,737

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

10. Deferred revenue

Deferred revenue consists of contributions received under various programs which the Nation did not fully expend during the year. Unless otherwise indicated, deferred revenues are a result of funding provided by ISC. The total unexpended contributions are as follows:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized as revenue</i>	<i>Balance, end of year</i>
Indigenous Services Canada	3,686,213	16,854,765	13,121,170	7,419,808
Canada Environmental Assessment Agency	88,400	-	88,400	-
Economic Development Agency of Canada	-	165,656	155,656	10,000
Environment and Climate Change Canada	155,600	37,343	73,332	119,611
First Nations of Quebec and				
Labrador Sustainable Development Institute	39,750	-	39,750	-
Ministère de la Culture et des Communications	22,658	45,000	31,707	35,951
Kanesatake Health Center	63,117	-	6,505	56,612
Secrétariat aux Affaires Autochtone	18,631	-	-	18,631
University of Ottawa	43,976	-	26,562	17,414
Waban-Aki	396,378	-	396,378	-
First Nation of Quebec and Labrador Health and Social Services Commission	-	53,105	12,347	40,758
	4,514,723	17,155,869	13,951,807	7,718,785

11. Deferred government grant - Programme de Financement des Infrastructures

	2022	2021
Balance, beginning of year	885,337	910,975
Less: amount recognized as revenue during the year	(25,638)	(25,638)
	859,699	885,337

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

12. Long-term debt

	2022	2021
Term loan, bearing interest at 4.59% per annum, repayable in 7 blended monthly installments of \$1,272 and fully repaid during the year	-	8,769
ISC loan related to land claim negotiation expenses incurred from 2012 to 2017, repayable without interest on the date on which the claim is settled (note 13(d))	1,028,515	1,028,515
PFI mortgage with National Bank of Canada, bearing interest at 3.637% per annum, repayable in semi-annual installments of \$18,731 plus interest and maturing in October 2024. The mortgage is secured by a moveable hypothec on the daycare building and equipment having a carrying value of \$859,602	842,957	880,419
Desjardins construction loan of up to \$2,000,000 for the construction of a new community centre, bearing interest at prime + 3% per annum until the loan is fully disbursed by latest December 21, 2022, at which point the interest rate will increase to prime +6.30%. The loan will be repayable commencing six months after it is fully disbursed in bi-annual principle payments of \$136,825 for a period of five years, with any remaining balance due after 5 years.	1,006,278	-
	2,877,750	1,917,703

Principal repayments on long-term debt in each of the next five years are as follows:

	Scheduled payments	Loans subject to renegotiation	Total
2023	37,462	-	37,462
2024	311,111	-	311,111
2025	311,111	-	311,111
2026	1,004,220	-	1,004,220
2027	185,331	-	185,331
	1,849,235	-	1,849,235
Thereafter	-	1,028,515	1,028,515

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

13. Contingencies

- a) The First Nation has entered into contribution agreements with various government departments and agencies. Funding received under these contribution agreements may be subject to repayment upon final review by the various funders of the eligibility of expenses.
- b) During the normal course of its operations, the Council is subject to various legal claims. With regards to these claims, no reference to any expense or to any revenue, allocations, transfer, contributions or other income as being deferred or surplus constitutes an admission of any legal obligation by Council to any party for any reason. No reference to any account or liability as payable or accrued and no reference to any amount as a liability, as owing or as a debt of any kind constitutes an admission of any legal obligation by Council to any party for any reason. More particularly, such references are made only in order to comply with Canadian public sector accounting standards, and does not include any authorization to make admissions as to legal obligations. For greater clarity, the approval of the financial statements by Council does not necessarily include an acknowledgement of any right enjoyed by any other party.
- c) Council has been served with an action by another First Nation seeking damages of approximately \$750,000 plus interest. This action relates to the plaintiff's claim that Council should have contributed to the upkeep and development of a shared territory. While the outcome of this claim cannot be ascertained at this time, Council is of the opinion that it has good legal arguments to defeat the claim. As such, no provision has been recorded in the accounts. Any settlement resulting from this claim will be recorded as an expense in the year in which the settlement, if any, occurs.
- d) Mohawk Council of Kanesatake has incurred certain financial obligations with respect to the research, development and negotiation of its specific claim relating to the Seigneurie of the Lake of Two Mountains. Indigenous Services Canada has provided Council with an interim loan to assist them in meeting these obligations. As at March 31, 2022, the outstanding loan is \$1,028,515. The advance is secured by a promissory note (Note 12) which is payable on the date on which the claim is settled.

14. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Daycare building and furniture and fixtures having a capitalized cost of \$1,023,418 have been subsidized by the Ministère de la Famille under the Programme de Financement des Infrastructures (Notes 5, 11 and 12). As at March 31, 2022, the net book value of the assets financed under the PFI program is \$859,602 (2021 - \$885,337).

15. Accumulated surplus

Accumulated surplus consists of the following:

	2022	2021
Capital asset fund		
Balance, beginning of year	7,458,006	7,123,874
Acquisition of tangible capital assets	5,568,922	899,853
Repayment of debt financing	46,231	55,442
Asset removed due disposal	-	(4,335)
Less: Assets financed through long-term debt	(1,006,278)	-
Amortization	(611,267)	(616,828)
	11,455,614	7,458,006

Mohawk Council of Kanesatake

Notes to the Financial Statements

For the year ended March 31, 2022

15. Accumulated surplus (Continued from previous page)

	2022	2021
Deficit		
Balance, beginning of year	(2,103,700)	(716,119)
Annual Operating Deficit	(1,743,523)	(1,387,581)
	(3,847,223)	(2,103,700)
Externally Restricted - Ottawa Trust Funds		
Balance, beginning of year	26,260	25,934
Surplus	415	326
	26,675	26,260
	7,635,066	5,380,566

16. Government transfers

During the year, the First Nation recognized the following government transfers:

	<i>Operating and capital</i>	<i>Deferrals and repayments</i>	2022	2021
Federal Government Transfers				
Indigenous Services Canada	17,406,981	(3,733,595)	13,673,386	11,939,040
Canada Mortgage and Housing Corporation	-	-	-	16,391
Employment and Skills Development Canada	50,134	-	50,134	18,965
Canadian Environmental Assessment Agency	-	88,400	88,400	-
Economic Development Agency of Canada	150,806	(10,000)	155,656	200,402
Environment and Climate Change Canada	37,343	35,989	73,332	59,402
	17,645,264	(3,619,206)	14,040,908	12,234,200
Provincial Government Transfers				
Secrétariat aux Affaires Autochtones	93,671	(18,631)	75,040	93,671
Ministère de la Famille du Québec	445,470	-	445,470	430,939
Ministère de la Culture et des Communications	45,000	(13,293)	31,707	117,126
	584,141	(31,924)	552,217	641,736
Territorial government transfers				
Waban-Aki	-	396,378	396,378	1,160,348
	18,229,405	(3,254,752)	14,989,503	14,036,284

17. Defined benefit pension plan

Multi-employer plan

The First Nation participates in a multi-employer benefit plan on behalf of its employees. The First Nation's contributions to this plan and corresponding expense totaled \$372,666 (2021 - \$290,730).

18. Economic dependence

Mohawk Council of Kanesatake receives 81% (2021 - 82%) of its revenue from Indigenous Services Canada (ISC). The ability of Mohawk Council of Kanesatake to continue operations is dependent upon the Government of Canada's continued financial commitments.

19. Issuance of financial statements after July 29, 2022

The First Nation is required to post its financial statements on a website and submit the financial statements to ISC by July 30, 2022. As the audit report is dated after this date, the First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined, but are expected to be minimal due to filing extensions granted by ISC due to COVID-19.

20. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Mohawk Council of Kanosatake
Schedule 1 - Schedule of Tangible Capital Assets
For the year ended March 31, 2022

	<i>Roads</i>	<i>Buildings</i>	<i>Water & sewage</i>	<i>Machinery & vehicles</i>	<i>Computer equipment</i>	<i>Furniture & fixtures</i>	<i>Subtotal</i>	<i>Subtotal</i>	<i>Daycare building</i>	<i>Daycare furniture & fixtures</i>	<i>Fibre Optic Network</i>	<i>Community Hall</i>	2022	2021
Cost														
Balance, beginning of year	5,160,814	9,078,733	1,222,060	1,366,102	650,121	809,437	18,268,167	18,268,167	906,986	29,627	247,500	-	19,452,280	18,559,852
Acquisition of tangible capital assets	1,299,069	330,546	-	109,140	-	-	1,738,755	1,738,755	-	-	-	-	1,738,755	899,853
Construction-in-progress	-	-	-	-	-	-	-	-	-	-	-	3,830,167	3,830,167	-
Disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,225)
Balance, end of year	6,449,883	9,409,279	1,222,060	1,465,242	650,121	809,437	20,006,922	20,006,922	906,986	29,627	247,500	3,830,167	25,021,202	19,452,280
Accumulated amortization														
Balance, beginning of year	3,771,181	4,724,692	748,814	979,837	510,985	300,401	11,034,010	11,034,010	45,350	5,926	18,800	-	11,105,098	10,491,148
Annual amortization	70,334	259,401	11,901	53,508	117,743	62,746	675,833	675,833	22,771	2,963	9,900	-	611,267	616,828
Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,890)
Balance, end of year	3,841,515	4,984,093	758,815	1,033,345	628,728	363,147	11,609,643	11,609,643	68,121	8,889	28,700	-	11,716,353	11,105,086
Net book value of tangible capital assets	2,608,368	4,425,186	464,145	431,897	21,393	446,290	8,397,279	8,397,279	838,865	20,738	217,800	3,830,167	13,304,849	8,347,194
2021 Net book value of tangible capital assets	1,379,633	4,354,041	476,046	376,265	139,136	509,036	7,234,157	7,234,157	861,636	23,701	227,700	-	8,347,194	

Mohawk Council of Kanesatake
Schedule 2 - Schedule of Expenses by Object
For the year ended March 31, 2022

	2022	2021
Expenses by object		
Advertising	6,291	1,004
Amortization	611,267	616,828
Bad debts	67,658	-
Books and supplies	68,849	64,647
Community donations	60,381	68,224
Community events	1,240	-
Computer equipment and software	95,500	11,833
Conference registration fees	1,188	-
Contracts	19,274	13,647
Covid Support Payments	616,455	2,461,271
Employability measures (KHRO)	597,518	561,782
Equipment leasing	129,083	94,950
Fuel	41,816	14,182
Housing grant	40,200	100,376
Insurance	207,109	163,339
Interest	3,476	4,355
Interest on long-term debt	31,226	32,557
Internal billing - MCK administration fees	(739)	-
Management fees	22,181	21,930
Materials	300,522	99,189
Membership fees	25,545	4,491
Miscellaneous	29,286	(23)
Nutritional supplies	38,910	7,201
Office supplies	70,657	38,324
Payroll contracted services	13,843	11,696
Pension plan and insurance benefits	465,831	365,221
Postal fees	8,710	10,432
Professional fees - legal	285,553	339,746
Professional fees - other	1,620,901	2,036,426
Program education	63,140	86,620
Project expense	29,340	41,561
Rent, utilities and heating	156,601	157,605
Repairs and maintenance	470,493	616,076
Salaries and benefits	5,688,681	4,961,797
Snow removal	2,850	5,300
Social assistance allowance	2,185,756	2,412,375
Specialized equipment	143,313	29,284
Student allowances and living expenses	921,142	910,369
Telecommunications	86,180	91,751
Training	109,145	33,512
Travel	20,227	22,953
Tuition fees	197,797	226,563
Vehicle expenses	42,155	27,110
Water system installation	353,415	220,023
	15,949,966	16,986,527

Mohawk Council of Kanesatake
Schedule 3 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	Schedule #	ISC Revenue	Other Revenue	Deferred Revenue	Total Revenue	Total Expenses	Adjustments/Transfers From (To)	Current Surplus (Deficit)	Prior Year Surplus (Deficit)
Segment schedules									
Finance / Administration	4	3,071,115	115,864	(560,295)	2,626,714	2,602,545	-	24,169	(775,876)
Education	5	5,573,204	775	(708,831)	4,865,148	4,888,424	-	(23,276)	(7,918)
FNEC	6	-	855,965	-	855,965	888,853	-	167,112	78,665
Social Assistance	7	3,282,411	-	(592,308)	2,690,103	2,721,042	-	(30,939)	-
Economic Development	8	668,377	210,489	25,157	904,023	921,064	-	(17,041)	(4,621)
Environment	9	466,367	13,544	48,735	528,646	549,680	(91,200)	(82,234)	(3,307)
Infrastructure Public Works	10	458,882	9,642	(102,028)	366,496	443,563	-	(77,067)	(70,963)
Capital Base	11	624,958	-	(346,126)	278,832	230,282	(48,550)	-	(12,958)
Secondary Base	12	3,050,777	1,040,565	(731,965)	3,359,377	870,220	(5,459,172)	(2,970,015)	(607,782)
CMHC Housing	13	40,000	-	(25,963)	14,037	44,361	-	(30,354)	(35,319)
Crime Prevention	14	-	-	6,505	6,505	6,505	-	-	(52,085)
Resource	15	-	321,074	(13,293)	307,781	126,340	-	181,441	50,392
KHRO	16	170,890	888,885	(162,842)	897,933	723,073	-	174,860	35,232
Daycare Center	17	-	543,694	(40,758)	502,936	522,747	-	(19,811)	70,392
Capital Fund	18	-	-	-	-	611,267	5,568,922	4,957,655	283,025
Surplus (Deficit)		17,408,981	4,001,547	(3,204,062)	18,204,466	15,949,966	-	2,254,500	(1,053,123)

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Grant	530,716	673,888
ISC Fixed Funding	899,771	689,024
ISC Flexible Funding	1,640,628	1,066,180
Environment and Climate Change Canada	37,343	100,000
Waban-Aki	-	1,556,726
First Nations of Quebec and Labrador Sustainable Development Institute	-	30,000
Other	78,551	58,771
Deferred revenue - prior year	937,437	729,128
Deferred revenue - current year	(1,497,732)	(937,437)
Repayment of government funding	-	(83,957)
	2,626,714	3,882,323
Expenses		
Advertising	2,800	1,004
Benefits	52,751	45,245
Community donations	37,381	46,561
Computer equipment and software	52,822	8,359
Conference registration fees	1,159	-
Contracts	402	402
Equipment leasing	15,971	24,499
Fuel	10,675	-
Insurance	38,191	20,923
Interest	3,476	4,342
Internal billing - MCK administration fees	(837,137)	(586,263)
Management fees	22,181	23,230
Materials	11,015	180
Membership fees	22,387	979
Miscellaneous	-	(23)
Nutritional supplies	19,852	543
Office supplies	31,255	10,784
Payroll contracted services	11,758	9,661
Pension plan and insurance benefits	174,204	251,730
Postal fees	3,174	8,734
Professional fees - legal	285,553	339,061
Professional fees - other	461,748	326,138
Rent, utilities and heating	30,623	29,548
Repairs and maintenance	1,819	1,473
Salaries	1,519,323	1,272,089
Specialized equipment	58,704	70
Telecommunications	47,869	15,056
Training	85,473	32,825
Travel	4,613	7,263
Covid Support Payments	368,619	2,273,714
Bad debts	63,884	-
	2,602,545	4,168,127
Surplus (deficit) before other items	24,169	(285,804)

Continued on next page

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Surplus (deficit) before transfers	24,169	(285,804)
Transfers between programs	-	(490,072)
Surplus (deficit)	24,169	(775,876)

Mohawk Council of Kanesatake
Education
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	5,573,204	4,612,103
Other	775	6,061
Deferred revenue - prior year	641,474	692,549
Deferred revenue - current year	(1,350,305)	(641,474)
	4,865,148	4,669,239
Expenses		
Benefits	79,174	78,192
Books and supplies	68,849	64,647
Community donations	15,000	15,000
Computer equipment and software	30,696	(342)
Contracts	13,902	10,486
Equipment leasing	25,238	23,445
Fuel	8,445	2,796
Insurance	55,795	44,752
Internal billing - MCK administration fees	459,841	349,254
Materials	34,999	39,628
Membership fees	-	1,000
Nutritional supplies	888	404
Office supplies	2,486	3,398
Pension plan and insurance benefits	262,458	96,625
Postal fees	421	719
Professional fees - other	355,845	400,016
Program education	70,000	86,620
Rent, utilities and heating	101,697	94,766
Repairs and maintenance	117,965	127,397
Salaries	2,161,565	2,035,151
Snow removal	2,850	2,300
Specialized equipment	13,987	-
Student allowances and living expenses	786,502	772,363
Telecommunications	15,609	52,890
Travel	-	(1,681)
Tuition fees	197,179	226,563
Vehicle expenses	7,033	6,586
	4,888,424	4,532,975
Surplus (deficit) before transfers	(23,276)	136,264
Transfers between programs	-	(144,182)
Deficit	(23,276)	(7,918)

Mohawk Council of Kanesatake
FNEC
Schedule 6 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
First Nations Education Council	855,965	815,044
Expenses		
Administration fees	44,355	24,100
Benefits	14,410	13,662
Computer equipment and software	8,842	3,999
Materials	149,552	35,187
Professional fees - other	121,821	84,332
Salaries	341,428	351,397
Training	6,200	3,243
Travel	(240)	606
Office supplies	24	-
Nutritional supplies	2,461	-
	688,853	516,526
Surplus before transfers	167,112	298,518
Transfers between programs	-	(219,853)
Surplus	167,112	78,665

Mohawk Council of Kanesatake
Social Assistance
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Flexible Funding	2,983,391	3,298,137
ISC Fixed Funding	299,020	358,445
Other	-	134,369
Deferred revenue - prior year	1,781,479	939,894
Deferred revenue - current year	(2,373,787)	(1,781,479)
	2,690,103	2,949,366
Expenses		
Benefits	6,679	4,481
Community donations	8,000	-
Computer equipment and software	3,080	-
Equipment leasing	1,286	-
Interest	-	13
Internal billing - MCK administration fees	48,493	51,052
Materials	464	-
Miscellaneous	29,286	-
Office supplies	29,010	8,196
Postal fees	4,226	77
Professional fees - other	82,493	211,729
Rent, utilities and heating	-	8,750
Repairs and maintenance	5,881	-
Salaries	168,362	104,000
Social assistance allowance	2,185,756	2,412,375
Specialized equipment	5	-
Student allowances and living expenses	134,640	138,006
Telecommunications	450	5,513
Training	2,572	1,188
Travel	1,766	551
Vehicle expenses	352	-
Contracts	783	-
Employability measures (KHRO)	2,902	-
Insurance	600	-
Program education	3,956	-
	2,721,042	2,945,931
Surplus (deficit) before transfers	(30,939)	3,435
Transfers between programs	-	(3,435)
Surplus	(30,939)	-

Mohawk Council of Kanesatake
Economic Development
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	668,377	424,638
Economic Development Agency of Canada	150,806	178,528
Secrétariat aux affaires Autochtones	93,671	93,671
Other	81,183	52,772
Kanesatake Health Center	-	30,000
Deferred revenue - prior year	181,098	172,886
Deferred revenue - current year	(155,941)	(181,098)
Repayment of government funding	(21,500)	(23,100)
Adjustment to prior year funding	(93,671)	-
	904,023	748,297
Expenses		
Benefits	10,297	6,992
Community donations	-	6,663
Computer equipment and software	-	(183)
Conference registration fees	29	-
Equipment leasing	16,300	9,912
Fuel	2,478	1,901
Internal billing - MCK administration fees	27,160	24,806
Materials	14,177	3,767
Membership fees	1,108	728
Nutritional supplies	485	488
Office supplies	2,503	4,099
Postal fees	722	490
Professional fees - other	289,719	252,016
Project expense	29,340	41,561
Rent, utilities and heating	2,801	2,336
Salaries	258,296	165,122
Telecommunications	6,492	2,475
Training	8,100	(5,943)
Travel	2,919	-
Vehicle expenses	302	-
Covid Support Payments	247,836	187,557
	921,064	704,787
Surplus (deficit) before transfers	(17,041)	43,510
Transfers between programs	-	(48,131)
Deficit	(17,041)	(4,621)

Mohawk Council of Kanesatake
Environment
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	466,367	359,795
ISC Block Funding	-	90,000
Environment and Climate Change Canada	-	20,543
Other	5,000	-
Deferred revenue - prior year	285,655	188,594
Deferred revenue - current year	(236,920)	(285,655)
First Nations of Quebec and Labrador Sustainable Development Institute	8,544	-
	528,646	373,277
Expenses		
Advertising	3,491	-
Benefits	7,709	1,296
Equipment leasing	67,254	34,293
Insurance	13,924	12,467
Internal billing - MCK administration fees	-	27,365
Materials	1,834	1,501
Office supplies	2,407	71
Postal fees	80	-
Professional fees - legal	-	685
Professional fees - other	213,258	245,898
Rent, utilities and heating	1,956	2,344
Repairs and maintenance	137	563
Salaries	203,133	31,401
Snow removal	-	3,000
Specialized equipment	15,793	422
Telecommunications	6,000	6,551
Training	5,250	-
Travel	7,394	5,044
Vehicle expenses	-	1,470
Computer equipment and software	60	-
	549,680	374,371
Deficit before transfers	(21,034)	(1,094)
Transfers between programs	(61,200)	(2,213)
Deficit	(82,234)	(3,307)

Mohawk Council of Kanesatake
Infrastructure Public Works
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	458,882	311,654
Other	9,642	10,125
Deferred revenue - prior year	46,693	18,793
Deferred revenue - current year	(148,721)	(46,693)
	366,496	293,879
Expenses		
Benefits	3,377	3,828
Contracts	1,261	-
Fuel	19,886	9,485
Insurance	63,841	51,493
Internal billing - MCK administration fees	29,170	28,795
Materials	46,785	19,166
Office supplies	141	2,661
Postal fees	87	222
Professional fees - other	50,000	50,000
Rent, utilities and heating	10,745	13,852
Repairs and maintenance	62,526	19,846
Salaries	81,393	97,449
Specialized equipment	32,424	27,732
Telecommunications	3,650	3,480
Training	(475)	475
Travel	2,118	1,795
Vehicle expenses	34,101	19,054
Pension plan and insurance benefits	(467)	-
Water system installation	3,000	-
	443,563	349,333
Deficit before other items	(77,067)	(55,454)
Other income (expense)		
Gain (loss) on disposal of assets	-	(1,835)
Deficit before transfers	(77,067)	(57,289)
Transfers between programs	-	(13,674)
Deficit	(77,067)	(70,963)

Mohawk Council of Kanesatake
Capital Base
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	624,958	453,990
Deferred revenue - prior year	148,151	127,153
Deferred revenue - current year	(494,277)	(148,151)
	278,832	432,992
Expenses		
Contracts	516	2,374
Housing grant	40,200	100,376
Internal billing - MCK administration fees	42,240	35,200
Repairs and maintenance	147,326	241,261
Salaries	-	1,400
	230,282	380,611
Surplus before transfers	48,550	52,381
Transfers between programs	(48,550)	(65,339)
Surplus (deficit)	-	(12,958)

Mohawk Council of Kanesatake
Secondary Base
Schedule 12 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	2,813,294	409,602
ISC Flexible Funding	237,483	-
Deferred revenue - prior year	335,419	304,548
Deferred revenue - current year	(1,067,404)	(335,419)
Other	140,585	-
Kanesatake Health Center	900,000	-
	3,359,377	378,731
Expenses		
Benefits	6,384	5,116
Contracts	360	-
Fuel	332	-
Internal billing - MCK administration fees	150,245	15,997
Materials	30,175	281
Postal fees	-	75
Professional fees - other	28,482	452,763
Repairs and maintenance	98,499	201,304
Salaries	184,464	142,508
Specialized equipment	18,857	545
Telecommunications	600	250
Travel	1,040	9,375
Vehicle expenses	367	-
Water system installation	350,415	220,023
	870,220	1,048,237
Surplus (deficit) before transfers	2,489,157	(669,506)
Transfers between programs	(5,459,172)	61,724
Deficit	(2,970,015)	(607,782)

Mohawk Council of Kanesatake
CMHC Housing
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada		
ISC Fixed Funding	40,000	40,000
Canada Mortgage and Housing Corporation	-	16,391
Deferred revenue - current year	(52,638)	(26,645)
Deferred revenue - prior year	26,645	-
	14,007	29,746
Expenses		
Benefits	2,038	1,866
Repairs and maintenance	29,800	20,000
Salaries	12,523	43,199
	44,361	65,065
Deficit	(30,354)	(35,319)

Mohawk Council of Kanesatake
Crime Prevention
Schedule 14 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Other	-	426
Deferred revenue - prior year	108,056	149,863
Deferred revenue - current year	(101,551)	(108,056)
Repayment of government funding	-	(52,085)
	6,505	(9,852)
Expenses		
Benefits	-	1,877
Equipment leasing	-	405
Insurance	6,505	10,965
Management fees	-	(1,300)
Membership fees	-	9
Nutritional supplies	-	(169)
Professional fees - other	-	(429)
Repairs and maintenance	-	68
Salaries	-	33,966
	6,505	45,392
Surplus (deficit) before transfers	-	(55,244)
Transfers between programs	-	3,159
Surplus (deficit)	-	(52,085)

Mohawk Council of Kanesatake
Resource
Schedule 15 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Government funding		
First Nations Education Council		
First Nations Education Council	204,062	-
First Nations Confederacy of Cultural Education Centres	71,500	70,174
Ministère de la Culture et des Communications	45,000	105,000
Other	512	-
Deferred revenue - prior year	22,616	27,046
Deferred revenue - current year	(35,909)	(22,616)
	307,781	179,604
Expenses		
Benefits	4,765	5,924
Insurance	2,562	1,977
Office supplies	148	-
Salaries	115,168	144,220
Telecommunications	1,222	1,326
Training	-	(177)
Travel	617	-
Community events	1,240	-
Tuition fees	618	-
	126,340	153,270
Surplus (deficit) before transfers	181,441	26,334
Transfers between programs	-	24,058
Surplus	181,441	50,392

Mohawk Council of Kanesatake
KHRO
Schedule 16 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
First Nations Human Resources Development Commission of Quebec	769,009	555,046
First Nations Education Council	-	20,079
Indigenous Services Canada		
ISC Fixed Funding	170,890	-
Employment and Skills Development Canada	50,134	18,965
Other	70,742	94,115
Deferred revenue - current year	(162,842)	-
	897,933	688,205
Expenses		
Benefits	3,252	1,942
Employability measures (KHRO)	594,616	561,782
Equipment leasing	3,034	2,396
Insurance	2,549	1,977
Internal billing - MCK administration fees	34,894	24,204
Office supplies	-	7,137
Pension plan and insurance benefits	6,966	449
Professional fees - other	-	4,250
Rent, utilities and heating	250	-
Salaries	86,218	47,002
Telecommunications	2,110	1,834
Program education	(10,816)	-
	723,073	652,973
Surplus	174,860	35,232

Mohawk Council of Kanesatake
Daycare Center
Schedule 17 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
First Nations of Quebec and Labrador Health and Social Services Commission	53,105	53,083
Ministère de la Famille du Québec	445,470	430,939
Other	45,119	20,366
Deferred revenue - current year	(40,758)	-
	502,936	504,388
Expenses		
Benefits	18,985	17,686
Contracts	2,050	385
Insurance	23,142	18,785
Interest on long-term debt	31,226	32,557
Internal billing - MCK administration fees	-	5,490
Materials	11,521	(521)
Membership fees	2,050	1,775
Nutritional supplies	15,224	5,935
Office supplies	2,683	1,978
Payroll contracted services	2,085	2,035
Pension plan and insurance benefits	22,670	16,417
Postal fees	-	115
Professional fees - other	17,535	9,713
Rent, utilities and heating	8,529	6,009
Repairs and maintenance	6,540	4,164
Salaries	346,987	304,786
Specialized equipment	3,543	515
Telecommunications	2,178	2,376
Training	2,025	1,901
Bad debts	3,774	-
	522,747	432,101
Surplus before transfers	(19,811)	72,287
Transfers between programs	-	(1,895)
Surplus (deficit)	(19,811)	70,392

Mohawk Council of Kanesatake
Capital Fund
Schedule 18 - Schedule of Revenue and Expenses
For the year ended March 31, 2022

	2022	2021
Expenses		
Amortization	611,267	616,828
Deficit before transfers	(611,267)	(616,828)
Transfers between programs	5,568,922	899,853
Surplus	4,957,655	283,025